

A regular meeting of the Montrose Urban Renewal Authority (MURA) Board of Commissioners was held on Wednesday, March 16, 2022 at 2:00 p.m. in the Centennial Meeting Room, located at 433 S. 1st Street. Said meeting was posted in accordance with the Sunshine Law.

PRESENT: Tad Rowan, Dave Frank, Barbara Bynum, J. David Reed, Brad Hughes, Steve Bush, Executive Director William Bell

ABSENT: Doug Glaspell, Anthony Russo, Mark Plantz

GUESTS: City Engineer Scott Murphy, Business and Tourism Director Lisa Kuczmariski, Deputy City Clerk Mikayla Unruh, Gail Marvel, David Dragoo, Doug Dragoo, Jim Anderson

CALL TO ORDER

The meeting was called to order at 2:01 p.m. by Chairperson Tad Rowan.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

ROLL CALL

Board members Tad Rowan, Dave Frank, Barbara Bynum, J. David Reed, Brad Hughes, Steve Bush, and Executive Director William Bell were present.

Board members Doug Glaspell, Anthony Russo, and Mark Plantz were absent.

CHANGES TO THE AGENDA, INCLUDING ADDITIONS AND DELETIONS

No changes were made to the agenda.

CALL FOR PUBLIC COMMENT

No comments were received.

CONSIDERATION OF MINUTES

The MURA Board considered the minutes the January 19, 2022 regular MURA Board meeting and the January 31, 2022 special MURA Board meeting.

A motion was made by Dave Frank, seconded by J. David Reed, to approve the minutes of the January 19, 2022 regular meeting and the January 31, 2022 special meeting as presented. All voted yes. Motion passed.

TIF EXPENDITURE UPDATE

City Engineer Scott Murphy provided an update on current TIF expenditures within the Colorado Outdoors development.

Mr. Murphy noted that no significant changes have taken place since the last TIF Expenditure Update presented at the January 19 MURA Board meeting. Total expenditures still indicate a cost savings of roughly \$375,000 when all approved allocations for current projects have been paid out.

2021 MURA: BASE/INCREMENT & REVENUE CALCULATIONS

Montrose County Assessor Brad Hughes presented an overview of Tax Increment Financing (TIF) as it pertains to Urban Renewal Authorities (URAs) and the Assessor's role in the taxation process.

Mr. Hughes explained the methodology behind TIF funding, summarized the annual property tax base and increment assessment process in Montrose County, and presented the estimated 2021 net property tax revenues for the Montrose Urban Renewal Authority.

SCHEDULE FUTURE MEETINGS

The next regular meeting of the MURA Board of Directors was scheduled for Wednesday, April 27 at 2:00 pm.

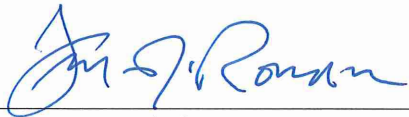
ADJOURNMENT

A motion was made by Brad Hughes, seconded by Doug Glaspell, to adjourn the meeting at 3:16 p.m. with no further action taken. All voted yes. Motion passed.

ATTEST:



William E. Bell, Executive Director



Tad Rowan, Chairperson